

Finance Committee Minutes
April 28, 2025 || 4:00PM
Keil Building || Third-Floor Conference Room

Present: David Campbell, Caleb Allen, Bill Clevenger, Floyd Bolt, Dr. Curry, Dr. Clark, Jennifer Sommer

Meeting called to order at 4:00PM

There was no public participation and minutes from the December 3, 2024 meeting were approved.

Final Tax Allocation Update

- Last year EAV – \$839 million
- This year EAV – \$895 million
 - 7% increase
- Last year's tax rate – 482
- This year's tax rate – 478

Electric Contract Discussion

- Floyd and Dr. Curry have been working with Constellation (Energy Supplier)
- District was locked in at approximately four and a half cents
- Now estimating eight – nine cents

Boiler – Keil Building

- Need to put a new boiler in the basement of Keil
- Boiler is shot and is heat for all of first-floor, second-floor and basement
- Anticipated cost – first bid \$22,700 for package quote

New Truck Purchase Process

- Enterprise Fleet
 - Sought getting quote to lease vehicle
 - Bob Ridings – bid came in at \$51,440
 - Delivery time is 90-days
- Drivers Ed Cars ordered through lease

Budget Meetings

- Mandatory for all building principals
- Using a new system – ClearGov
 - Portal for department head/principal to enter budget

Breakfast Expansion Grant

- Due May 8th
- Last year grant funds were used to purchase smoothie machines

ISBE Federal Audit

- Members of the business office staff are working with ISBE regarding this audit

Kitchens

- Franklin Grove & South Shores
- Bids go out April 29th

Meeting adjourned at 4:20PM